

# Information Requirements re. Art. 45 VAG\*

## Initial Situation

Since 2006 all Insurance Brokers have been subject to state supervision, based upon the Insurance Supervision Law and containing, amongst other things, explicitly defined information requirements. This document conveys the information required under the Law (VAG 45). It is also available, along with much further information, on our internet platform.

## Name and Register-entry

bachmann & partner ag is an independent insurance broker, concentrating on small and medium-sized businesses and affluent private clients. Since 1933 the Bachman name has signified professional competence and a reliable partnership in all insurance questions and has been an incorporated company since 2001. The business is jointly owned by Marc Bachmann and Markus Schwendener.

We are registered as a company (Register Nr. 10,033) and as partners and employees in the public register of the Swiss Financial Market Authority (FINMA – [www.vermittleraufsicht.ch](http://www.vermittleraufsicht.ch)): Marc Bachmann (11'285); Andrej Beuth (26874); Markus Schwendener (11'284).

## Portfolio

We offer our private clients a complete range of insurances except reinsurance.

## Contractual relations with insurance companies

We do business with all well-known insurance companies as well as selected collective trusts and financial institutions. We have no product obligations nor exclusive contracts and are, therefore, detached and independent.

## Business model / consulting fees

Generally cooperation with our clients is based on a broker mandate, whereby the brokers' fees are usually indemnified by the insurer and pension fund. These fees are based on a pro rata compensation as a percentage of the paid premiums. For life and health insurance we receive a fee after contract conclusion and a commission for investments (pension pillar 3a as well as unrestricted accounts and mortgages).

As an exception we agree on consulting fees on pro rata or flat fee basis. Such agreements are generally either a special investigation for a project or nominal mandates

## Data protection

We save such data and information as is necessary in order to execute our mandate, assess risks and for our business purposes. This is then shared with all involved partners, pension-fund managers and insurance companies. We also execute corresponding electronic transactions. All necessary measures are taken in order to ensure data protection.

## Limitation of liability

bachmann & partner ag is liable for errors, negligence or incorrect information in relation with our brokerage activities. There is a business liability insurance with the AXA guaranteeing CHF 2,000,000 for asset damage and CHF 5,000,000 for persons and property damage.

\* Swiss Insurance Supervision Law

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