

Howden Switzerland takes over bachmann & partner ag

Howden Switzerland on course for expansion

London / Zurich / Zug, 18 May 2022 - Howden, the international independent insurance broker, announces the acquisition of bachmann & partner ag, versicherungs-consulting, Switzerland. This is another acquisition by Howden in the Swiss brokerage market. This acquisition is an investment in local expertise and a platform for Howden's strategic growth plans. bachmann & partner will continue to trade under its own name as a 'member of Howden Group'.

bachmann & partner ag, based in Zug, Switzerland, was founded in 2001. The company is an independent insurance broker in the areas of personal, property and asset insurance for Swiss SMEs. The company also offers a comprehensive range of professional brokerage services and exceptional customer service, underlining Howden's ambition to be a leader in the Swiss market.

Felix C. Jenny, CEO of Howden Switzerland, says: "We see great growth potential in being the natural home for independent brokers in Switzerland. This allows clients to tap into the expertise and specialisations of Howden's international network in their local market. This acquisition also fits perfectly with our growth strategy of consistent and steady execution through strong organic growth, talent acquisition and strategic partnerships with like-minded firms that share our culture of entrepreneurship and ownership."

This acquisition demonstrates Howden's strategy to continue to build businesses, grow teams and empower local leaders to partner with culturally focused businesses to enhance the customer proposition.

The management team of bachmann & partner ag consists of the two current owners, Marc Bachmann and Markus Schwendener, and a further twelve employees. The two managing partners, together with the entire team, will continue to manage and implement the existing business and client relationships of bachmann & partner ag.

Marc Bachmann says: "In the long-term interest of the company we have built up, we want to set up a succession solution in which we can continue to help shape and develop for a few more years. Our clients will now enjoy the benefits of an international brokerage group with distribution and expertise in 40 countries. Joining Howden means we can continue to grow our business and focus on providing excellent service to our clients as part of a company that values independence and an employee-owned culture."

Markus Schwendener adds: " We have a first-class reputation and have always managed and developed our brokerage company prudently and successfully. We both have high professional and social competences and are very well connected in our region. By expanding Howden's geographical presence, we can offer our clients even more expertise from a single source in Switzerland. "



ABOUT HOWDEN BROKING

Howden Broking is a leading independent insurance broker headquartered in London and includes proprietary businesses in Europe, Asia, Africa, Latin America and the Middle East.

Founded in 1994, Howden now employs over 11000 people worldwide. The Howden One network supports customers in more than 90 countries.

For more information: www.howdengroup.com

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